

<b>Meeting Details</b>	Trust Board – January 2021
<b>Director</b>	Neil Guckian, Director of Finance
<b>Topic</b>	Month 8 Finance Report
<b>Background</b>	<p>The Trust had previously been reporting a deficit of £19m, with a Control Total informally agreed at this level.</p> <p>At month 8 there are two key changes, as follows:</p> <ol style="list-style-type: none"> <li>1. Our Projected Position has improved by a further £3m to £16m (due primarily to income received and expenditure reductions due to Covid19).</li> <li>2. Our Control Total is likely to reduce from £19m to £15m through additional income of £4m. This would change our figures to a £12m Deficit against a Control Total of £15m.</li> </ol>
<b>Action/Issues:</b>	The above position to be noted by Trust Board.
<b>Conclusion:</b>	The Trust deficit continues to fall in 2020/21. The underlying (recurrent) position remains as previously reported.