

**WESTERN HEALTH AND SOCIAL CARE TRUST**

**ANNUAL REPORT AND ACCOUNTS OF THE TRUST FUNDS HELD BY THE WESTERN  
HEALTH AND SOCIAL CARE TRUST FOR THE YEAR ENDED 31 MARCH 2021**

Laid before the Northern Ireland assembly under Article 91(5) of the Health and Personal  
Social Services (NI) Order 1972 (as amended by the Audit and Accountability Order 2003)  
by the Department of Health

On

22 July 2021

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**WESTERN HEALTH AND SOCIAL CARE TRUST**

**TRUST FUNDS (ENDOWMENTS AND GIFT FUNDS)**

**ANNUAL REPORT 2020/2021**

## **Annual Report of the Trustees of the Trust Funds held by the Western Health and Social Care Trust for the year ended 31 March 2021**

### **INTRODUCTION**

This is the annual report for the Trust Funds held by the Western Health and Social Care Trust ('Trust Funds') for the year from 1 April 2020 to 31 March 2021.

Under Article 91 of the Health and Personal Social Services (NI) Order 1972 (as amended by Article 6 of the Audit and Accountability (Northern Ireland) Order 2003), the Western Health and Social Care Trust is required to prepare annual accounts in respect of endowments and other property held on trust by it in a form determined by the Department of Health (DoH). This format is in accordance with the requirements of the Accounting and Reporting by Charities: statement of recommended practice applicable to charities preparing their accounts in accordance with the financial reporting standard applicable in the UK and Republic of Ireland (FRS 102) ("the charity SORP").

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Contact Details**

Western Health and Social Care Trust Trust Headquarters  
MDEC Building  
Altnagelvin Hospital Site  
Glenshane Road  
Londonderry  
BT47 6SB

Telephone: **028 71 345171**

Email: [info.enquiry@westerntrust.hscni.net](mailto:info.enquiry@westerntrust.hscni.net) Web: [www.westerntrust.hscni.net](http://www.westerntrust.hscni.net)

#### **Comments**

If you have any comments about this report or would like extra copies, please telephone 028 71 345171.

#### **Trustee Arrangements**

Under the Health and Personal Social Services (NI) Order 1972, as amended by Article 16 of the Health and Personal Social Services (NI) Order 1991, the Board members of the Western Health and Social Care Trust were the trustees of the Trust Funds during 2020/21. This constituted the following:

##### Non-executive members

Mr S Pollock, Chairman  
Dr J McPeake  
Mr S Hegarty  
Ms R Laird  
Mr J Campbell  
Dr C O'Mullan  
Prof. Hugh McKenna  
Rev. Judi McGaffin

##### Executive members

Dr A Kilgallen, Chief Executive

Ms D Mahon, Director of Women and Children's Services (to 15/11/20)  
Mr T Cassidy, Director of Women and Children's Services (Acting from 16/11/2020)  
Dr B Brown, Director of Primary Care and Older Peoples Services  
Mr N Guckian, Director of Finance and Contracting  
Dr C McDonnell, Medical Director

#### Other Members

Mrs A McConnell, Director of Human Resources (to 14/3/21)  
Mrs M Ward, Director of Human Resources (Acting from 15/3/2021)  
Ms K O'Brien, Director of Adult Mental Health and Disability Services  
Mr A Moore, Director of Strategic Capital Development  
Mrs T Molloy, Director of Performance & Service Improvement  
Mrs G McKay, Director of Acute Services

The Trustees have delegated responsibility for the on-going management of funds to the Endowments and Gifts Committee.

The Western Health and Social Care Trust Funds are on the deemed list of charities as they are registered with Her Majesty's Revenue and Customs for charitable tax purposes. The Trust Funds have applied to the Charity Commission for Northern Ireland to register as a charity but this is still under consideration. The charity number is currently outstanding.

The Trustees employed the following professional advisors during the year:

#### **Auditors**

Northern Ireland Audit Office  
106 University Street  
Belfast  
BT7 1EU

#### **Bankers**

Bank of Ireland  
15 Strand Road  
Londonderry  
BT48 7BT

#### **Solicitors**

Directorate of Legal Services  
Business Services Organisation  
2 Franklin Street  
Belfast  
BT2 8DQ

#### **Investment Managers**

NI Central Investment Fund for Charities (NICIFC)  
1-7 Bedford Street  
Belfast  
BT2 7EG

#### **Structure, Governance and Management**

The Trust Funds held by the Western Health and Social Care Trust are governed by the Health and Personal Social Services (NI) Order 1972. The Trust Board acts as "corporate trustee" for the Trust Funds. Trust Board Non Executive Directors are recruited by the

Department of Health in accordance with its recruitment procedures and are appointed by the Minister for Health.

The Endowments and Gifts Committee is the committee responsible for providing assurance to the Trust Board on all aspects of the stewardship and management of funds donated or bequeathed to the Trust.

The membership of the Endowments and Gifts Committee is as follows:

Dr J McPeake, Non-Executive Director, (Chair until 9 June 2020)

Rev. J McGaffin, Non Executive Director, (Chair from 6 October 2020)

Mr S Hegarty, Non-Executive Director, (to 9 June 2020)

Mr S Pollock, Chairman, (from 10 June 2020)

Mr N Guckian, Director of Finance and Contracting

Mrs A McConnell, Director of Human Resources

Mrs G McKay, Director of Acute Services

Ms K O'Brien, Director of Adult Mental Health and Disability Services

Ms E McCauley, Assistant Director of Finance and Contracting

The committee met on four occasions during 2020/21 and was fully quorate.

The committee meet to oversee the administration of the Endowments and Gifts Trust funds, their investment and disbursement.

The roles and responsibilities of the Endowments and Gifts Committee in relation to the management and governance of the Trust Funds were as follows:

- Manage funds in line with guidance in the Trust's Standing Financial Instructions, Departmental guidance and legislation;
- Provide a robust review and approve, on behalf of the Trustees, expenditure proposals, in line with Schedule of Delegated Authority (SODA) limits ;
- Give due consideration to proposals which could be considered novel, contentious or repercussive;
- Ratify the creation of a new fund by the Director of Finance where funds and/or other assets are received from donors in circumstances where the wishes of the donor cannot be accommodated within the scope of an existing fund;
- Consider and approve recommendations on the potential for rationalisation of funds within statutory guidelines;
- Ensure that assets in ownership of, or used by, the fund will be maintained with the Trust's general estate and inventory of assets;
- Ensure that funds are not unduly or unnecessarily accumulated;
- Ensure that expenditure from funds is subject to appropriate value for money considerations including proper procurement procedures where applicable;
- On behalf of the Trust Board, the Committee will authorise appropriate policies and procedures in relation to funds;

As the Trustees are directors of the Trust, the policies and procedures followed for recruitment, induction and training of these officers applies also to their role as Trustees. During the year, none of the Trustees or members of the key management staff or parties related to them has undertaken any transactions with the Western Health and Social Care Trust Endowment and Gift funds.

The trustees' delegated authority levels are as follows:

- Expenditure up to £2,500 must be approved by an Assistant Director for the relevant fund
- Expenditure over £2,500 and less than £5,000 must be approved by a Director for the relevant fund
- Expenditure over £5,000 and less than £10,000 must be approved by the Chief Executive; and
- Expenditure over £10,000 must be approved by Endowment and Gifts Committee.

The Director of Finance is responsible for the day to day management and control of the administration of the Trust Funds and reports to the Endowments and Gifts Committee. The Director of Finance has responsibility to ensure that Charitable Trust funds are managed appropriately with regard to their purpose and requirements; that full accounting records are maintained and that devolved decision making or delegated arrangements are in accordance with the policies and procedures agreed by the Endowments and Gifts Committee.

### **Objectives and Activities**

The objectives of the Trust Funds held by the Western Health and Social Care Trust in 2020/21 were to ensure that charitable donations received by the Trust were appropriately managed, invested, expended and controlled, in a manner that was consistent with the purposes for which they were given and with the Trust's Standing Financial Instructions and Departmental guidance and legislation.

During the year, Endowment and Gift monies were expended in accordance with the wishes of the original donors of the funds to further the education and welfare of staff and patients/clients and in purchasing new equipment.

### **Summary of Main Achievements**

The Trust completed another successful year in the management of funds that were donated by patients, clients, the general public and other donors in the Western Trust area. The Trust's Endowment and Gifts Committee took a lead role in overseeing the arrangements to ensure that every opportunity was taken to encourage utilisation of the monies by Fund signatories. Funds have been utilised to support a number of worthwhile initiatives such as provision of cardiac hardware and software for South West Acute Hospital, microscope cameras for haematology, reduced ligature curtains for Gransha mental health facility, sleeper beds for cardiac department, a mobile phone signal booster for palliative care and a new seating system to meet the postural needs of cancer patients.

The Trust funds income for 2020/21 increased significantly during the year, in the main due to a donation by the Department of Health of £3m to be used for staff support. In addition, funds from NHS Charities were received and have been used for staff care packages and a small gift for every member of Trust staff as a token of thanks in recognition of the challenging year. Trust Funds expenditure was reduced from 2019/20 levels as staff were diverted to the response to Covid 19 during 2020/21.

The committee oversees the development of a project in relation to Trust compliance with Charities Commission N.I. legislative requirements in relation to the these funds. An engagement exercise was completed during the year with Directorate leads in the development of a new funds model which has been approved by the Committee but will be subject to further consultation and review into the next financial year.

## **Financial Review**

The Endowment and Gift funds financial statements have been prepared in accordance with the Charities Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in January 2015, applicable to charities preparing their accounts in accordance with FRS 102 in the UK and Republic of Ireland, and with relevant guidance issued by the Department of Health.

There are no changes in accounting policies and there are no numerical changes in the previously reported results and total funds, therefore no reconciliation in results is required.

The principal sources of income to the Endowment and Gift funds are donations from patients, clients or members of the Public and income received from investment of Endowment and Gift monies. A significant donation has been received in the year from Department of Health of £3m for staff support.

Where there is a legal restriction on the purposes for which a fund may be used, the fund is classified in the accounts as a restricted fund. Funds where the capital is held to generate income for charitable purposes, and cannot themselves be spent, are accounted for as endowment funds. Other funds are classified as unrestricted funds.

There are a number of funds for which the Trust is unable to use the funds for the originally intended purpose. A review of these funds has been carried out and a way forward will be pursued with the Charities Commission NI and the Trust's legal advisors as part of the project to implement a new funds model in compliance with Charities legislation.

## **Review of the year 2020/21**

The achievements and financial performance of the Trust with regard to management of Endowment and Gift funds are set out in individual sections below.

### Achievements and Performance

During the year, the Trust Funds (Endowment and Gift funds) delivered against activities in line with their objectives. £588k was expended on such activities, in accordance with the Trust's policies and procedures.

The net market value of funds invested in the Central Investment Fund for Charities increased by £447k, contributing to an overall market value of £2,825k at 31 March 2021. Investment income of £88k was received during the year.

### Income

During the year income from donations & legacies totalling £3,613k was received, an increase of £3,041k compared to prior year. Investment income decreased by £8k to £88k.

The main increase in income relates to the donation by Department of Health of £3m and Grant income of £109k received from NHS Charities. In terms of general donations and legacies from individuals, there has been a slight decrease from 2019/20. Net donations of £109k were received by the Trust from NHS Charities Together during the year from national fundraising in response to the Covid-19 pandemic, as part of the Covid-19 Urgent Appeal Grant Scheme. The funds are being used to enhance the well-being of NHS Staff, volunteers and patients impacted by Covid-19.

There were many non-cash donations received by the Trust from the local community to support front-line staff during the pandemic including refreshments, toiletries, personal protective equipment including locally-made masks, visors, scrubs and sanitiser. These have

not been included in these accounts as the items were accepted in the Trust under the Gifts and Hospitality policy as being small items gifted for named groups of staff or named staff members.

The Trust would wish to acknowledge the great support and kindness expressed by members of the local community during 2020/21 and for the gifts made to staff members or groups of staff.

### Expenditure

Total direct charitable expenditure for the year amounted to £575k, a decrease of £199k from 2019/20. The Endowment and Gifts Committee will continue to focus on ensuring that the monies donated are being utilised in line with donors intentions. Governance costs for the financial administration of the funds amounted to £7k, being the audit fee for 2020/21. In addition there were investment management costs of £13k. Other support costs for 2020/21 were £40k.

Purchases from the £109k Covid Fund during 2020/21 included:

- Boxes of chocolates / Easter eggs for staff
- Some purchases of food for staff
- Purchase of IT Equipment, mainly laptops.
- Purchase of forehead thermometers.
- Some electrical items, e.g. fridges, kettles, coffee makers, grills, water coolers to create or improve staff areas.
- Beanbags and TVs for staff Hub.
- Mannequins for use in patient handling training.
- Lanyards, badges and drinks bottles purchased as promotional items for Flu Campaign.
- Installation of rails for disposable curtains.
- Folding trolleys.

The items purchased provide an indication of the type of support the wider Trust community has been able to benefit from during the pandemic.

### Financial position at year end

Total fund balances were £6,343k, consisting of £5,967k of restricted funds, £96k of unrestricted funds and £280k of endowment funds. This is a total increase of £3,567k from the previous year.

### **Financial Controls**

The Trustees of the funds are aware of their financial responsibilities for the money that is held on trust. Appropriate policies and procedures were in place during the year to ensure these responsibilities were adequately discharged, and these are reviewed where appropriate.

### **Statement of risk**

The management of risk in relation to the Trust Funds (Endowment and Gift funds) is handled under the Trust's risk management policy and procedures.

### **Reserves policy**

The Trust Funds (Endowment and Gift funds) do not currently enter into future commitments and so there has been no requirement to create any reserves for this. Activities are only authorised when funding is available.

## **Investment Policy**

For investment purposes the available balances on the Trust Funds (Endowment and Gift funds) are placed in either bank deposits for short term funds or for longer term investments in the Northern Ireland Central Investment Fund for Charities, which was established under the Charities Act (NI) 1964, and is managed by the Department of Communities.

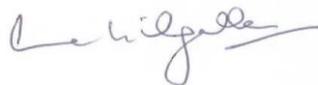
## **Plans for future periods**

In addition to £109k already received from NHS Charities Together, work is ongoing in the Trust in relation to bidding and securing Tranche II and III of monies from the organisation. The proposed use of Tranche II is aimed at supporting the wider NHS and voluntary community dealing with COVID-19, for example managing the transition of the elderly from hospital to home, mental health support, supporting vulnerable members of the community or end of life care. Tranche III funding relates to Covid recovery and the Trust will need to demonstrate good use of charitable funds, good value for money and a clear benefit to staff long term health and recovery for a successful application.

A donation was made from Department of Health to Western Health and Social Care Trust Trust Funds for £3m. This is for staff support and plans to utilise this are being developed and will be agreed and approved by the Endowment and Gifts Committee in conjunction with the wider Trust in 2021/22.

The committee will continue to oversee the project to move towards compliance with the Charities Commission for N.I. legislative requirements for Trust funds. Charities Commission for N.I. are content at the pace by which this is being progressed.

The Trust Funds (Endowment and Gift Funds) Committee will put in place plans for effectively managing funds in 2021/2022 and for ensuring that funds are utilised effectively and appropriately. The Committee has a particular focus on ensuring that appropriate plans are developed to make use of the monies and it closely monitors progress in this regard at each Committee meeting.



Dr A Kilgallen, (Chief Executive): \_\_\_\_\_ Date: 10 June 2021

**WESTERN HEALTH AND SOCIAL CARE TRUST**

**TRUST FUNDS (ENDOWMENTS AND GIFTS) ACCOUNTS FOR THE YEAR**

**ENDED 31 MARCH 2021**

## **WESTERN HEALTH AND SOCIAL CARE TRUST– CHARITABLE TRUST FUNDS**

### **THE CERTIFICATE AND REPORT OF THE COMPTROLLER AND AUDITOR GENERAL TO THE NORTHERN IRELAND ASSEMBLY**

#### **Opinion on financial statements**

I certify that I have audited the financial statements of the Western Health and Social Care Trust's Charitable Trust Funds for the year ended 31 March 2021 under the Health and Personal Social Services (Northern Ireland) Order 1972, as amended. The financial statements comprise: the Statement of Financial Activities, the Balance Sheet, Statement of Cash flows and the related notes including significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom accounting standards including FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In my opinion the financial statements:

- give a true and fair view of the state of Western Health and Social Care Trust's Charitable Trust Fund's affairs as at 31 March 2021 and of its incoming and expenditure of resources for the year then ended; and
- have been properly prepared in accordance with the Health and Personal Social Services (Northern Ireland) Order 1972, as amended and Department of Health directions issued thereunder.

#### **Opinion on regularity**

In my opinion, in all material respects the financial transactions recorded in the financial statements conform to the authorities which govern them.

#### **Basis for opinions**

I conducted my audit in accordance with International Standards on Auditing (ISAs) (UK), applicable law and Practice Note 10 'Audit of Financial Statements of Public Sector Entities in the United Kingdom'. My responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of this certificate.

My staff and I are independent of Western Health and Social Care Trust's Charitable Trust Fund in accordance with the ethical requirements of the Financial Reporting Council's Revised Ethical Standard 2019, and have fulfilled our other ethical responsibilities in accordance with these requirements.

I believe that the audit evidence obtained is sufficient and appropriate to provide a basis for my opinions.

#### **Conclusions relating to going concern**

In auditing the financial statements, I have concluded that the Western Health and Social Care Trust's Charitable Trust Funds' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work I have performed, I have not disclosed in the financial statements nor identified any material uncertainties that relate to events or conditions that, individually or collectively, may

cast significant doubt about the Western Health and Social Care Trust's Charitable Trust Fund's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

My responsibilities and the responsibilities of the Trust and the Accounting Officer with respect to going concern are described in the relevant sections of this report.

### **Other Information**

The other information comprises the information included in the Annual Report other than the financial statements and my audit certificate and report. The Trust and the Accounting Officer are responsible for the other information included in the annual report. My opinion on the financial statements does not cover the other information and I do not express any form of assurance conclusion thereon.

My responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If I identify such material inconsistencies or apparent material misstatements, I am required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact.

I have nothing to report in this regard.

### **Opinion on other matters**

In my opinion based on the work undertaken in the course of the audit, the information given in the Trustee's Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

### **Matters on which I report by exception**

In the light of the knowledge and understanding of the Western Health and Social Care Trust's Charitable Trust Funds and its environment obtained in the course of the audit, I have not identified material misstatements in the Annual Report.

I have nothing to report in respect of the following matters which I report to you if, in my opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- I have not received all of the information and explanations I require for my audit; or
- the Governance Statement does not reflect compliance with the Department of Finance's guidance.

### **Responsibilities of the Trust and Accounting Officer for the financial statements**

As explained more fully in the Statement of Accounting Officer Responsibilities, the Trust and the Accounting Officer are responsible for the preparation of the financial statements and for:

- the preparation of the financial statements in accordance with the applicable financial reporting framework and for being satisfied that they give a true and fair view;
- such internal controls as the Trust Accounting Officer determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error;
- assessing the Western Health and Social Care Trust's Charitable Trust Funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trust and Accounting Officer anticipates that the services provided by the Western Health and Social Care Trust's Charitable Trust Funds will not continue to be provided in the future.

### **Auditor's responsibilities for the audit of the financial statements**

My responsibility is to audit, certify and report on the financial statements in accordance with the Health and Personal Social Services (Northern Ireland) Order 1972, as amended.

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue a certificate that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

I design procedures in line with my responsibilities, outlined above, to detect material misstatements in respect of non-compliance with laws and regulation, including fraud.

My procedures included:

- obtaining an understanding of the legal and regulatory framework applicable to the Western Health and Social Care Trust's Charitable Trust Fund through discussion with management and application of extensive public sector accountability knowledge. The key laws and regulations I considered included the Health and Personal Social Services (Northern Ireland) Order 1972, as amended and Department of Health directions issued thereunder;
- making enquires of management and those charged with governance on Western Health and Social Care Trust's Charitable Trust Fund's compliance with laws and regulations;
- making enquiries of internal audit, management and those charged with governance as to susceptibility to irregularity and fraud, their assessment of the risk of material misstatement due to fraud and irregularity, and their knowledge of actual, suspected and alleged fraud and irregularity;
- completing risk assessment procedures to assess the susceptibility of Western Health and Social Care Trust's Charitable Trust Fund's financial statements to material misstatement, including how fraud might occur. This included, but was not limited to, an engagement director led engagement team discussion on fraud to identify particular areas, transaction streams and business practices that may be susceptible to material misstatement due to fraud;

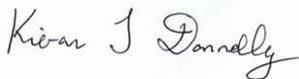
- engagement director oversight to ensure the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with the applicable legal and regulatory framework throughout the audit;
- designing audit procedures to address specific laws and regulations which the engagement team considered to have a direct material effect on the financial statements in terms of misstatement and irregularity, including fraud. These audit procedures included, but were not limited to, reading board and committee minutes, and agreeing financial statement disclosures to underlying supporting documentation and approvals as appropriate;
- addressing the risk of fraud as a result of management override of controls by:
  - performing analytical procedures to identify unusual or unexpected relationships or movements;
  - testing journal entries to identify potential anomalies, and inappropriate or unauthorised adjustments;
  - assessing whether judgements and other assumptions made in determining accounting estimates were indicative of potential bias; and
  - investigating significant or unusual transactions made outside of the normal course of business.

A further description of my responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of my certificate.

In addition, I am required to obtain evidence sufficient to give reasonable assurance that the financial statements conform to the authorities which govern them.

## **Report**

I have no observations to make on these financial statements.



*KJ Donnelly*  
*Comptroller and Auditor General*  
*Northern Ireland Audit Office*  
*1 Bradford Court*  
*BELFAST*  
*BT8 6RB*

*9 July 2021*

**TRUST FUNDS (ENDOWMENT AND GIFT FUNDS) OF THE WESTERN HEALTH AND SOCIAL CARE TRUST**

**Statement of Financial Activities for the year ended 31 March 2021**

	Note	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	2021 Total Funds £000	2020 Total Funds £000
<b>Income and endowments from:</b>						
Donations and Legacies	2	36	3,577	0	3,613	572
Investments	3	8	80	0	88	96
<b>Total Income</b>		<b>44</b>	<b>3,657</b>	<b>0</b>	<b>3,701</b>	<b>668</b>
<b>Expenditure on:</b>						
Charitable Activities	7	(34)	(541)	0	(575)	(774)
Raising funds	5	(1)	(12)	0	(13)	(12)
<b>Total resources expended</b>		<b>(35)</b>	<b>(553)</b>	<b>0</b>	<b>(588)</b>	<b>(786)</b>
Net Gains/(losses) on investments	10.1	8	395	44	447	(140)
<b>Net (Expenditure)/Income and Net Movement in Funds</b>		<b>17</b>	<b>3,499</b>	<b>44</b>	<b>3,560</b>	<b>(258)</b>
<b>Adjustment to add back:</b>						
Notional Audit Fee		7	0	0	7	5
<b>Net Movement in Funds excluding Notional Audit Fees</b>		<b>24</b>	<b>3,499</b>	<b>44</b>	<b>3,567</b>	<b>(253)</b>
<b>RECONCILIATION OF FUNDS</b>						
<b>Total Fund balances brought forward at 1 April 2020</b>	13	72	2,468	236	2,776	3,029
<b>Total Fund balances carried forward at 31 March 2021</b>	13	<b>96</b>	<b>5,967</b>	<b>280</b>	<b>6,343</b>	<b>2,776</b>

The notes at pages 19 to 29 form part of this account.

All gains and losses recognised in the reporting period are included in the SoFA and relate to continuing activities.

There is no material difference between the net incoming/ (outgoing) resources for the reporting period stated above and their historical cost equivalents.

**TRUST FUNDS (ENDOWMENT AND GIFT FUNDS) OF THE WESTERN HEALTH AND SOCIAL CARE TRUST**

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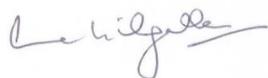
**Balance Sheet as at 31 March 2021**

	Notes	31 March 2021 £000	31 March 2020 £000
<b>Fixed Assets:</b>			
Investments	10	2,825	2,378
<b>Total Fixed Assets</b>		<b>2,825</b>	<b>2,378</b>
<b>Current Assets:</b>			
Debtors	11	3,042	16
Cash at bank and in hand		513	428
<b>Total Current Assets</b>		<b>3,555</b>	<b>444</b>
<b>Liabilities:</b>			
<b>Creditors:</b> Amounts falling due within one year	12	(37)	(46)
<b>Net Current Assets</b>		<b>3,518</b>	<b>398</b>
<b>Total Assets less Current Liabilities</b>			
<b>Total Net Assets</b>		<b>6,343</b>	<b>2,776</b>
<b>Funds of the Charity</b>			
Endowment funds	13	280	236
Restricted income funds	13	5,967	2,468
Unrestricted income funds	13	96	72
<b>Total charity funds</b>		<b>6,343</b>	<b>2,776</b>

The notes at pages 19 to 29 form part of this account.

The financial statements were approved and authorised for issue by the Trustees on 10 June 2021 and have been signed on their behalf by:

Signed:



Name: Dr A Kilgallen, Chief Executive

Date: 10 June 2021

**TRUST FUNDS (ENDOWMENT AND GIFT FUNDS) OF THE WESTERN HEALTH AND SOCIAL CARE TRUST**

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**Statement of Cash Flows for the Year ended 31 March 2021**

	Note	31 March 2021 £000s	31 March 2020 £000s
<b>Net Cash provided by (used in) operating activities</b>		<b>(3)</b>	<b>(247)</b>
<b>Cash flows from investing activities:</b>			
Dividends, interest and rents from investments	3	88	96
<b>Net Cash provided by (used in) investing activities</b>		<b>88</b>	<b>96</b>
<b>Cash flows from financing activities</b>		<b>0</b>	<b>0</b>
<b>Net cash provided by (used in) financing activities</b>		<b>0</b>	<b>0</b>
<b>Change in cash and cash equivalents in the reporting period</b>		<b>85</b>	<b>(151)</b>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<b>428</b>	<b>579</b>
<b>Change in cash and cash equivalents due to exchange rate movements</b>		<b>0</b>	<b>0</b>
<b>Cash and cash equivalents at the end of the reporting period</b>		<b>513</b>	<b>428</b>

**Analysis of cash and cash equivalents**

	31 March 2021 £000s	31 March 2020 £000s
Cash in hand	121	127
Notice deposits (less than 3 months)	392	301
<b>Total cash and cash equivalents</b>	<b>513</b>	<b>428</b>

## **TRUST FUNDS (ENDOWMENT AND GIFT FUNDS) OF THE WESTERN HEALTH AND SOCIAL CARE TRUST**

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### **Notes to the accounts**

#### **1. Accounting policies**

##### **1(a) Basis of preparation**

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at market value. The financial statements have been prepared in accordance with the Charities Statement of Recommended Practice (SORP) with additional disclosures as required by FRS 102 and with relevant guidance issued by the Department of Health.

Update Bulletin, issued February 2016, amended the Charities SORP and a Statement of Cash Flows is now only required for larger charities. Larger charities are those charities with a gross income exceeding £500,000 in the reporting period. The Trust Funds meet the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note. The financial statements have been prepared on a going concern basis.

##### **1(b) Incoming resources**

All incoming resources are included in full in the statement of financial activities as soon as the following three factors can be met:

- i) entitlement – arises when a particular resource is receivable or the charity's right becomes legally enforceable;
- ii) probability – where there is reasonable certainty that the incoming resource will be received;
- iii) measurement – when the monetary value of the incoming resources can be measured with sufficient reliability.

##### **1(c) Income from donations and legacies**

This includes all income received by the Trust funds which are gifts or bequests made on a voluntary basis.

Receipt of a legacy is recognised when it is probable that it will be received.

Receipt is normally probable when:

- there has been grant of probate;
- the executors have established that there are sufficient assets in the estate, after settling any liabilities, to pay the legacy; and
- any conditions attached to the legacy are either within the control of the charity or have been met

##### **1(c) (iv) Investment Income**

This is income earned from holding assets for investment purposes and includes dividends and interest.

##### **1(d) Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. All expenditure is recognised once there is a legal or constructive obligation committing the charity to the expenditure.

## **TRUST FUNDS (ENDOWMENT AND GIFT FUNDS) OF THE WESTERN HEALTH AND SOCIAL CARE TRUST**

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### **1 (e) Charitable activities**

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure, as shown in Note 7.

### **1 (f) Allocation of support costs and overheads**

Support costs and overheads have been allocated between Charitable Activities. Costs which are not wholly attributable to an expenditure category have been apportioned. The analysis of support costs are shown in Note 4. Where costs are shared by two or more charitable activities, support costs have been apportioned between categories and this is analysed in Note 4.

### **1 (g) Investments**

Investments are stated at market value as at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

### **1 (h) Realised gains and losses**

All gains and losses are taken to the Statement of Financial Activities as they arise.

Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchased date if later). Unrealised gains and losses are those gains/losses arising from increases or decreases in the value of investments that have not been sold (hence unrealised at the reporting period end). These are calculated as the difference between the carrying value at the year end and opening market value (or purchase date if later).

Unrealised gains and losses are allocated across the appropriate funds (i.e. those funds for which investments are held) according to the closing value of funds at the year end.

### **1 (i) Funds structure**

Where there is a legal restriction on the purposes to which a fund may be put, the fund is classified in the accounts as a restricted fund. Funds where the capital is held to generate income for charitable purposes and cannot itself be spent are accounted for as endowment funds. Other funds are classified as unrestricted funds. Funds which are not legally restricted but which the Trustees have chosen to earmark for set purposes are classified as designated funds.

The major funds held in each of the categories are disclosed at Note 13.

### **1(j) Key judgements and assumptions**

The Trust Funds make estimates and assumptions concerning the future. The resulting accounting estimate will, by definition, seldom equal the related actual results. The most significant areas of uncertainty that affects the carrying value of assets held by the Trust Funds are the level of investment return and the performance of investment markets.

## **TRUST FUNDS (ENDOWMENT AND GIFT FUNDS) OF THE WESTERN HEALTH AND SOCIAL CARE TRUST**

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### **1(k) Financial Instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

### **1(l) Going concern**

There are no material uncertainties about the ability of the Trust to continue operating as a going concern.

### **1(m) Debtors**

Debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### **1(n) Cash**

Cash includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### **1(o) Creditors and provisions**

Creditors and provisions are recognised where the Trust Fund has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**TRUST FUNDS (ENDOWMENT AND GIFT FUNDS) OF THE WESTERN HEALTH AND SOCIAL CARE TRUST**

**2. Analysis of income from Donations and Legacies**

	<b>Unrestricted Funds £000</b>	<b>Restricted Funds £000</b>	<b>Endowment Funds £000</b>	<b>Total 2021 Funds £000</b>	<b>Total 2020 Funds £000</b>
Donations from individuals	7	466	0	473	546
Legacies	29	2	0	31	26
Donations – Other*		3,000		3,000	
Grant income – Covid-19		109		109	
<b>Total</b>	<b>36</b>	<b>3,577</b>	<b>0</b>	<b>3,613</b>	<b>572</b>

\*The Donations – Other £3m relates to a donation from DoH received on 31 March 2021.

**3. Gross Investment Income**

	<b>2021 Unrestricted Funds £000</b>	<b>2021 Restricted Funds £000</b>	<b>2021 Total Funds £000</b>	<b>2020 Total Funds £000</b>
<b>Gross income earned from:</b>				
Fixed asset equity and similar investments	8	80	88	96
<b>Total</b>	<b>8</b>	<b>80</b>	<b>88</b>	<b>96</b>

**4. Analysis of support and governance costs across expenditure**

	<b>Staff costs £000</b>	<b>Audit £000</b>	<b>2021 £000</b>	<b>2020 £000</b>
Purchase of new equipment	18	0	18	19
Staff education and welfare	11	0	11	7
Patient education and welfare	1	0	1	4
Other	10	7	17	15
<b>Total</b>	<b>40</b>	<b>7</b>	<b>47</b>	<b>45</b>

Staff costs represent a charge for resources of the financial administration of the Trust Funds. There are no key management personnel and there are no employees within Trust Funds (Endowment and Gifts Funds). Trustees of the Trust Funds do not receive expenses. (See Note 7)

**TRUST FUNDS (ENDOWMENT AND GIFT FUNDS) OF THE WESTERN HEALTH AND SOCIAL CARE TRUST**

**5. Expenditure on raising funds**

	Unrestricted	Restricted	2021 Total Funds	2020 Total Funds
	£000	£000	£000	£000
CIFC Investment Management fee	1	12	13	12
<b>Total</b>	<u>1</u>	<u>12</u>	<u>13</u>	<u>12</u>

**6. Investment Management Costs**

The expenditure of £13,021 (2020: £12,460) was incurred for portfolio management for CIFC investments.

**7. Analysis of charitable expenditure**

	Charitable activities	Support Costs (See Note 4)	2021 Total	2020 Total
	£000	£000	£000	£000
Purchase of new equipment	245	18	263	362
Staff education and welfare	141	11	152	131
Patient education and welfare	15	1	16	77
Other	127	17	144	204
<b>Total</b>	<u>528</u>	<u>47</u>	<u>575</u>	<u>774</u>

In 2020/21, expenditure of £245k was made from charitable trust funds for the purchase of equipment. This equipment has been donated to and is for use by Western Health and Social Care Trust. The unconditional legal title of these assets has passed to Western Health and Social Care Trust. The expenditure in respect of these items is included in the above analysis under “purchase of new equipment”. Donated equipment to the value of £201k has been capitalised in the accounts of the Western Health and Social Care Trust.

**8. Auditor’s remuneration**

The auditor’s remuneration of £7,000 (2020: £5,000) related solely to the audit with no other additional work undertaken.

**9. Analysis of fixed asset investments**

Fixed asset investments are measured initially at cost and subsequently at fair value (market value) at the balance sheet date.

**TRUST FUNDS (ENDOWMENT AND GIFT FUNDS) OF THE WESTERN HEALTH AND SOCIAL CARE TRUST**

**10.1 Movement in fixed asset investment**

	<b>2021</b>	<b>2020</b>
	<b>£000</b>	<b>£000</b>
Market value at 1 April	2,378	2,518
Net gain/(loss) on revaluation	447	(140)
<b>Market value at 31 March 2021</b>	<b>2,825</b>	<b>2,378</b>
<b>Historic cost at 31 March 2021</b>	<b>827</b>	<b>827</b>

Funds are invested in the Northern Ireland Central Investment Fund for Charities, (CIFC).

**10.2 Market value as at 31 March 2021**

	<b>Held in</b>	<b>2021</b>	<b>2020</b>
	<b>UK</b>	<b>Total</b>	<b>Total</b>
	<b>£000</b>	<b>£000</b>	<b>£000</b>
Investments in a Common Deposit Fund or Investment Fund	2,825	2,825	2,378
<b>Total market value of fixed asset investments</b>	<b>2,825</b>	<b>2,825</b>	<b>2,378</b>

**11. Analysis of debtors**

	<b>2021</b>	<b>2020</b>
	<b>£000</b>	<b>£000</b>
<b>Amounts falling due within one year</b>		
Accrued income	0	0
Other debtors*	3,042	16
<b>Total</b>	<b>3,042</b>	<b>16</b>

\* £3m of Other debtors relates to the donation due from DoH at 31 March 2021

**12. Analysis of creditors**

**Amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£000</b>	<b>£000</b>
Trade creditors	37	46
<b>Total</b>	<b>37</b>	<b>46</b>

**TRUST FUNDS (ENDOWMENT AND GIFT FUNDS) OF THE WESTERN HEALTH AND SOCIAL CARE TRUST**

**13. Analysis of charitable funds**

There are 175 individual funds held within the Trust Funds (Endowment and Gift Funds) of the Western Health and Social Care Trust as at 31 March 2021 held between unrestricted, restricted and Endowment funds.

**Analysis of movements in Unrestricted funds**

	Balance at 1 April 2020	Incoming resources	Resources expended	Transfers	Gains and losses	Fund at 31 March 2021
	£000	£000	£000	£000	£000	£000
<b>Unrestricted and material designated funds</b>						
Other (individually less than 5%)	72	44	(28)	0	8	96
<b>Total</b>	<b>72</b>	<b>44</b>	<b>(28)</b>	<b>0</b>	<b>8</b>	<b>96</b>

**Analysis of movements in Unrestricted funds – previous year**

	Balance at 1 April 2019	Incoming resources	Resources expended	Transfers	Gains and losses	Fund at 31 March 2020
	£000	£000	£000	£000	£000	£000
<b>Unrestricted and material designated funds</b>						
Other (individually less than 5%)	85	27	(38)	0	(2)	72
<b>Total</b>	<b>85</b>	<b>27</b>	<b>(38)</b>	<b>0</b>	<b>(2)</b>	<b>72</b>

**Analysis of movements in Restricted funds\***

	Balance at 1 April 2020 £000	Incoming resources £000	Resources expended £000	Transfers £000	Gains and losses £000	Fund at 31 March 2021 £000
74020120 Staff Support Fund	0	3,000	0	0	0	3,000
45020004 Cancer Fund	402	66	(205)	0	91	354
Other (individually less than 5%) *	2,066	591	(348)	0	304	2,613
<b>Restricted Funds Total</b>	<b>2,468</b>	<b>3,657</b>	<b>(553)</b>	<b>0</b>	<b>395</b>	<b>5,967</b>

## TRUST FUNDS (ENDOWMENT AND GIFT FUNDS) OF THE WESTERN HEALTH AND SOCIAL CARE TRUST

### Analysis of movements in Restricted funds – previous year\*

	Balance at 1 April 2019 £000	Incoming resources £000	Resources expended £000	Fund transfer reclassifica tion £000	Gains and losses £000	Fund at 31 March 2020 £000
48021142 Renal Unit OHPCC *	104	84	(114)	0	13	87
45020004 Cancer Fund	147	235	(491)	319	192	402
48020324 Cardiac Unit – Erne Hospital *	145	91	(91)	0	7	152
Other (individually less than 5%)	2,298	231	(47)	(319)	(336)	1,827
<b>Restricted Funds Total</b>	<b>2,694</b>	<b>641</b>	<b>(743)</b>	<b>0</b>	<b>(124)</b>	<b>2,468</b>

\*Restricted funds movement analysis for 2020-21 does not report Renal and Cardiac funds separately since individually these funds now fall below 5% of total funds held.

### Analysis of movements in Endowment funds

	Balance at 1 April 2020 restated £000	Incoming resources £000	Resources expended £000	Gains and losses £000	Fund at 31 March 2021 £000
<b>Endowment Funds</b>					
Other (individually less than 5%)	236	0	0	44	280
<b>Endowment Funds Total</b>	<b>236</b>	<b>0</b>	<b>0</b>	<b>44</b>	<b>280</b>

Endowment funds are permanent funds of the Trust Funds and provide for a variety of patient care.

### Analysis of movements in Endowment funds – previous year

	Balance at 1 April 2019 £000	Incoming resources £000	Resources expended £000	Gains and losses £000	Fund at 31 March 2020 restated £000
<b>Endowment Funds</b>					
Other (individually less than 5%)	250	0	0	(14)	236
<b>Endowment Funds Total</b>	<b>250</b>	<b>0</b>	<b>0</b>	<b>(14)</b>	<b>236</b>

### Nature of Restricted Funds:

#### Staff Support Fund

General Support to Staff.

#### Cancer Fund

For the treatment and benefit of cancer patients enhancing quality of patient care.

**TRUST FUNDS (ENDOWMENT AND GIFT FUNDS) OF THE WESTERN HEALTH AND SOCIAL CARE TRUST**

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**14. Analysis of net assets between funds**

	<b>Unrestricted Funds £000</b>	<b>Restricted Funds £000</b>	<b>Endowment Funds £000</b>	<b>Total £000</b>
Fixed Assets	54	2,491	280	2,825
Current Assets	57	3,498	0	3,555
Liabilities	(15)	(22)	0	(37)
<b>Total</b>	<b>96</b>	<b>5,967</b>	<b>280</b>	<b>6,343</b>

**Analysis of net assets between funds – previous year**

	<b>Unrestricted Funds £000</b>	<b>Restricted Funds £000</b>	<b>Endowment Funds £000</b>	<b>Total £000</b>
Fixed Assets	37	2,105	236	2,378
Current Assets	36	406	2	444
Liabilities	(1)	(43)	(2)	(46)
<b>Total</b>	<b>72</b>	<b>2,468</b>	<b>236</b>	<b>2,776</b>

**15. Commitments**

The Trusts' funds have the following commitments:

	<b>2021 £000</b>	<b>2020 £000</b>
Other	324	483
<b>Total Commitments</b>	<b>324</b>	<b>483</b>

**16. Financial guarantees, indemnities and Letters of Comfort**

The Charitable Trust Fund has not entered into any quantifiable financial guarantees, indemnities or provided letters of comfort in the years ended 31 March 2020 or 31 March 2021.

## TRUST FUNDS (ENDOWMENT AND GIFT FUNDS) OF THE WESTERN HEALTH AND SOCIAL CARE TRUST

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### 17. Related party transactions

During the year none of the Trustees or members of the key management staff or parties related to them has undertaken any transactions with the Trust Funds of the Western Health and Social Care Trust.

No key management personnel are employed by the charity.

Board Members (and other senior staff) take decisions both on Charity and Exchequer matters but endeavour to keep the interests of each discrete and do not seek to benefit personally from such decisions. Declarations of personal interest have been made in both capacities and are available to be inspected by the public.

No Trustees have received honoraria, emoluments or expenses in the year.

### 18. Financial Instruments

	<b>2021</b>	<b>2020</b>
	<b>Total</b>	<b>Total</b>
	<b>£000</b>	<b>£000</b>
Financial Assets measured at fair value through the SOFA	3,338	2,806
Financial Assets measured at amortised cost	3,042	16
<b>Total</b>	<b>6,380</b>	<b>2,822</b>

	<b>2021</b>	<b>2020</b>
	<b>Total</b>	<b>Total</b>
	<b>£000</b>	<b>£000</b>
Financial Liabilities measured at fair value through the SOFA	-	-
Financial Liabilities measured at amortised cost	37	46
<b>Total</b>	<b>37</b>	<b>46</b>

Financial assets measured at fair value through the SOFA comprise cash in bank and at hand and Fixed Asset Investments.

Financial assets measured at amortised cost comprise other debtors and accrued income, net of bad debt provisions.

**TRUST FUNDS (ENDOWMENT AND GIFT FUNDS) OF THE WESTERN HEALTH AND SOCIAL CARE TRUST**

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There are no financial liabilities measured at fair value through the SOFA. Financial liabilities measured at amortised cost comprises of other creditors.

**19. Date Authorised for Issue**

The Accounting Officer authorised these financial statements for issue on 9<sup>th</sup> July 2021.

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